GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1286
ANSWERED ON:02.03.2001
UTI S NEW SCHEME FOR WOMEN
JASWANT SINGH YADAV

Will the Minister of FINANCE be pleased to state:

(a) whether the Unit Trust of India has floated a special scheme recently for the women;

(b) if so, the details thereof;

(c) the objectives of the said scheme; and

(d) the extent to which the said scheme is likely to be beneficial for women?

Answer

MINISTRY OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a) : UTI is in the process of launching a scheme named `UTI Mahila Unit Scheme` exclusively for women from 8th March, 2001.

(b) : Once the scheme is launched, details of the scheme will be available with offices of UTI and their agents/representatives.

(c) & (d) : The objective of the scheme is to encourage women to channel their savings into an investment vehicle. Investors can make productive use of their investment in this scheme for various social obligations/requirements.